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8. Anexo

Quadro 8 – Resultado da Simulação do Modelo para a Variável Dependente Q de Tobin

Variável Independente	Variável Dependente: Q de Tobin				
	I	II	III	IV	V
Pref	-.0400277 (-0.61)		-.0362981 (-0.63)		-.0267838 (-0.41)
Dp	.0101019 (0.14)	-.0156513 (-0.26)	-.0180608 (-0.31)	-.0222173 (-0.38)	.0200574 (0.28)
Tca	-.0192585 (-0.41)				-.01788 (-0.38)
Ln_tot		-.0232137 (-0.37)	-.0021889 (-0.03)	.002917 (0.05)	
Ind			-.0799915 (-1.21)	-.0763618 (-1.17)	-.0701027 (-1.10)
Peca	-.0483133 (-1.39)	-.0490274 (-1.43)			
Aa	-.1201644* (-1.78)	-.1162381* (-1.70)	-.1089364 (-1.53)	-.1105346 (-1.57)	-.1294606* (-1.89)
Paa			.0029295 (0.70)	.0029016 (0.70)	
Pac			-.0001031 (-0.02)	-1.33e-06 (0.00)	
Coset	-.0691535* (-1.75)	-.0704343* (-1.78)			-.0726726* (-1.84)
Variável de Controle					
L_at	.0154138 (0.97)	.016194 (1.05)	.0166294 (1.15)	.0150146 (1.08)	.0165042 (1.05)
Estra	-.1216407 (-1.53)	-.1179962 (-1.42)	-.1137498 (-1.38)	-.11679 (-1.43)	-.1144026 (-1.44)
Estat	-.0892522 (-1.21)	-.0872539 (-1.37)	-.1199294* (-1.94)	-.1128515* (-1.93)	-.0924247 (-1.26)
Constante	1.025026*** (3.99)	1.012781*** (4.24)	.7889068*** (3.62)	.764373*** (3.63)	1.016331*** (4.01)
Observações	114	114	114	114	114
R ²	0.215	0.203	0.312	0.304	0.198
X ²	19.48	19.63	24.38	24.69	18.69

Níveis de Significância: 1%(***), 5%(**), 10%(*).
Estatística z entre parênteses.