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ANEXO I

Duração (anos)	Taxa PRÉxDI (%)*	Expectativa Inflação (%)**	Taxa Real (%)
0,50	16,38%	6,60%	9,17%
1,00	16,83%	6,50%	9,70%
1,50	17,24%	6,25%	10,34%
2,00	17,44%	6,00%	10,79%
2,50	17,68%	5,75%	11,28%
3,00	17,95%	5,50%	11,80%
10,00***	21,29%	4,00%	16,63%

Tabela Anexo 1: Taxa Livre de Risco Real

* Dados da BM&F: Taxas Referenciais de 28 de Julho de 2004.

** Expectativa média de inflação para a duração indicada de acordo com as metas de inflação divulgadas pelo Banco Central.

*** Os dados para 10 anos foram estimados devido à ausência de informação para este prazo.