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8. Anexo

8.1.
Anexo I - Modelo 1 (Saídas SPSS)

Correlations

		LGCBOND	D_CRISES	D_Eleicao	IMP_RESINT	RESINT_Div	DIV_PIB	CRES_PIB	DESEX	LGPRIME
Pearson Correlation	LGCBOND	1,000	,087	,497	,217	,010	,363	,273	,163	-,515
	D_CRISES	,087	1,000	,069	,046	-,008	-,155	-,107	,107	,186
	D_Eleicao	,497	,069	1,000	-,059	-,198	,253	,273	-,174	-,358
	IMP_RESINT	,217	,046	-,059	1,000	-,413	,426	,448	,395	,111
	RESINT_Div	,010	-,008	-,198	-,413	1,000	-,820	-,802	-,121	,314
	DIV_PIB	,363	-,155	,253	,426	-,820	1,000	,960	,139	-,659
	CRES_PIB	,273	-,107	,273	,448	-,802	,960	1,000	,181	-,614
	DESEX	,163	,107	-,174	,395	-,121	,139	,181	1,000	,257
	LGPRIME	-,515	,186	-,358	,111	,314	-,659	-,614	,257	1,000
Sig. (1-tailed)	LGCBOND	.	,197	,000	,016	,461	,000	,003	,054	,000
	D_CRISES	,197	.	,248	,327	,468	,063	,146	,146	,034
	D_Eleicao	,000	,248	.	,283	,025	,006	,003	,043	,000
	IMP_RESINT	,016	,327	,283	.	,000	,000	,000	,000	,139
	RESINT_Div	,461	,468	,025	,000	.	,000	,000	,117	,001
	DIV_PIB	,000	,063	,006	,000	,000	.	,000	,086	,000
	CRES_PIB	,003	,146	,003	,000	,000	,000	.	,037	,000
	DESEX	,054	,146	,043	,000	,117	,086	,037	.	,005
	LGPRIME	,000	,034	,000	,139	,001	,000	,000	,005	.
N	LGCBOND	98	98	98	98	98	98	98	98	98
	D_CRISES	98	98	98	98	98	98	98	98	98
	D_Eleicao	98	98	98	98	98	98	98	98	98
	IMP_RESINT	98	98	98	98	98	98	98	98	98
	RESINT_Div	98	98	98	98	98	98	98	98	98
	DIV_PIB	98	98	98	98	98	98	98	98	98
	CRES_PIB	98	98	98	98	98	98	98	98	98
	DESEX	98	98	98	98	98	98	98	98	98
	LGPRIME	98	98	98	98	98	98	98	98	98

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,930[a]	,865	,853	**********	,865	71,455	8	89	,000	1,612

a. Predictors: (Constant), LGPRIME, IMP_RESINT, D_CRISES, D_Eleicao, DESEX, RESINT_Div, CRES_PIB, DIV_PIB

b. Dependent Variable: LGCBOND

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2,116	8	,264	71,455	,000[a]
	Residual	,329	89	3,701E-03		
	Total	2,445	97			

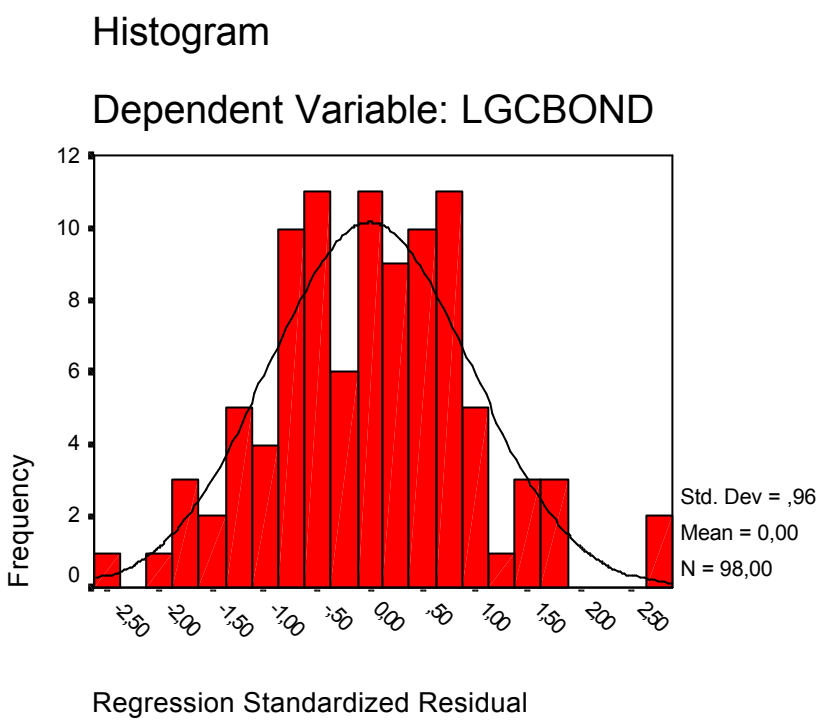
a. Predictors: (Constant), LGPRIME, IMP_RESINT, D_CRISES, D_Eleicao, DESEX, RESINT_Div, CRES_PIB, DIV_PIB

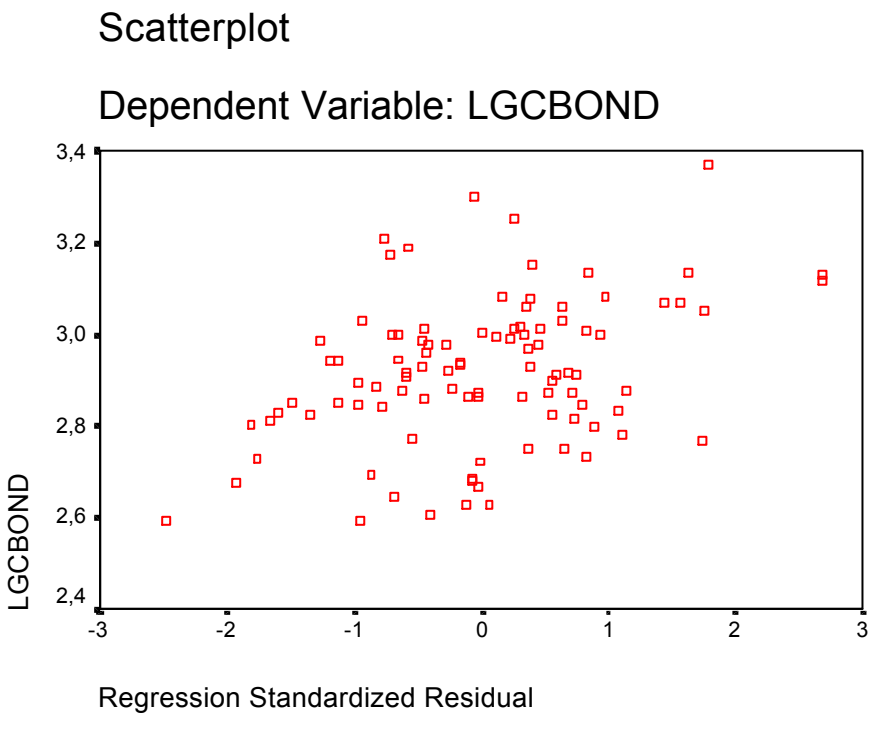
b. Dependent Variable: LGCBOND

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	11,699	1,121		10,440	,000	9,472	13,925					
	D_CRISES	9,148E-02	,018	,209	4,962	,000	,055	,128	,087	,465	,193	,857	1,167
	D_Eleicao	,219	,019	,486	11,278	,000	,181	,258	,497	,767	,439	,814	1,228
	IMP_RESINT	1,996E-06	,000	,363	6,523	,000	,000	,000	,217	,569	,254	,490	2,041
	RESINT_Div	,379	,048	,712	7,838	,000	,283	,475	,010	,639	,305	,183	5,452
	DIV_PIB	1,398E-02	,002	1,694	9,083	,000	,011	,017	,363	,694	,353	,044	22,965
	CRES_PIB	-4,30E-02	,005	-1,390	-9,543	,000	-,052	-,034	,273	-,711	-,371	,071	14,005
	DESEX	9,992E-04	,000	,301	6,235	,000	,001	,001	,163	,551	,243	,648	1,543
	LGPRIME	-4,762	,911	-,457	-5,227	,000	-6,572	-2,952	-,515	-,485	-,203	,198	5,038

a. Dependent Variable: LGCBOND





8.2.
Anexo II - Modelo 2 (Saídas SPSS)

Correlations

		LGCBOND	D_CRISES	D_Eleicao	IMP_RESINT	RESINT_Div	DIV_PIB	CRES_PIB	DESEX	LGPRIME	IPCA
Pearson Correlation	LGCBOND	1,000	,087	,497	,217	,010	,363	,273	,163	-,515	,397
	D_CRISES	,087	1,000	,069	,046	-,008	-,155	-,107	,107	,186	-,129
	D_Eleicao	,497	,069	1,000	-,059	-,198	,253	,273	-,174	-,358	-,078
	IMP_RESINT	,217	,046	-,059	1,000	-,413	,426	,448	,395	,111	,061
	RESINT_Div	,010	-,008	-,198	-,413	1,000	-,820	-,802	-,121	,314	,389
	DIV_PIB	,363	-,155	,253	,426	-,820	1,000	,960	,139	-,659	-,100
	CRES_PIB	,273	-,107	,273	,448	-,802	,960	1,000	,181	-,614	-,151
	DESEX	,163	,107	-,174	,395	-,121	,139	,181	1,000	,257	,094
	LGPRIME	-,515	,186	-,358	,111	,314	-,659	-,614	,257	1,000	-,174
	IPCA	,397	-,129	-,078	,061	,389	-,100	-,151	,094	-,174	1,000
Sig. (1-tailed)	LGCBOND	.	,197	,000	,016	,461	,000	,003	,054	,000	,000
	D_CRISES	,197	.	,248	,327	,468	,063	,146	,146	,034	,103
	D_Eleicao	,000	,248	.	,283	,025	,006	,003	,043	,000	,224
	IMP_RESINT	,016	,327	,283	.	,000	,000	,000	,000	,139	,276
	RESINT_Div	,461	,468	,025	,000	.	,000	,000	,117	,001	,000
	DIV_PIB	,000	,063	,006	,000	,000	.	,000	,086	,000	,163
	CRES_PIB	,003	,146	,003	,000	,000	,000	.	,037	,000	,069
	DESEX	,054	,146	,043	,000	,117	,086	,037	.	,005	,179
	LGPRIME	,000	,034	,000	,139	,001	,000	,000	,005	.	,044
	IPCA	,000	,103	,224	,276	,000	,163	,069	,179	,044	.
N	LGCBOND	98	98	98	98	98	98	98	98	98	98
	D_CRISES	98	98	98	98	98	98	98	98	98	98
	D_Eleicao	98	98	98	98	98	98	98	98	98	98
	IMP_RESINT	98	98	98	98	98	98	98	98	98	98
	RESINT_Div	98	98	98	98	98	98	98	98	98	98
	DIV_PIB	98	98	98	98	98	98	98	98	98	98
	CRES_PIB	98	98	98	98	98	98	98	98	98	98
	DESEX	98	98	98	98	98	98	98	98	98	98
	LGPRIME	98	98	98	98	98	98	98	98	98	98
	IPCA	98	98	98	98	98	98	98	98	98	98

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,930[a]	,866	,852	**********	,866	63,019	9	88	,000	1,609

a. Predictors: (Constant), IPCA, IMP_RESINT, D_Eleicao, D_CRISES, DESEX, LGPRIME, RESINT_Div, CRES_PIB, DIV_PIB

b. Dependent Variable: LGCBOND

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2,117	9	,235	63,019	,000[a]
	Residual	,328	88	3,732E-03		
	Total	2,445	97			

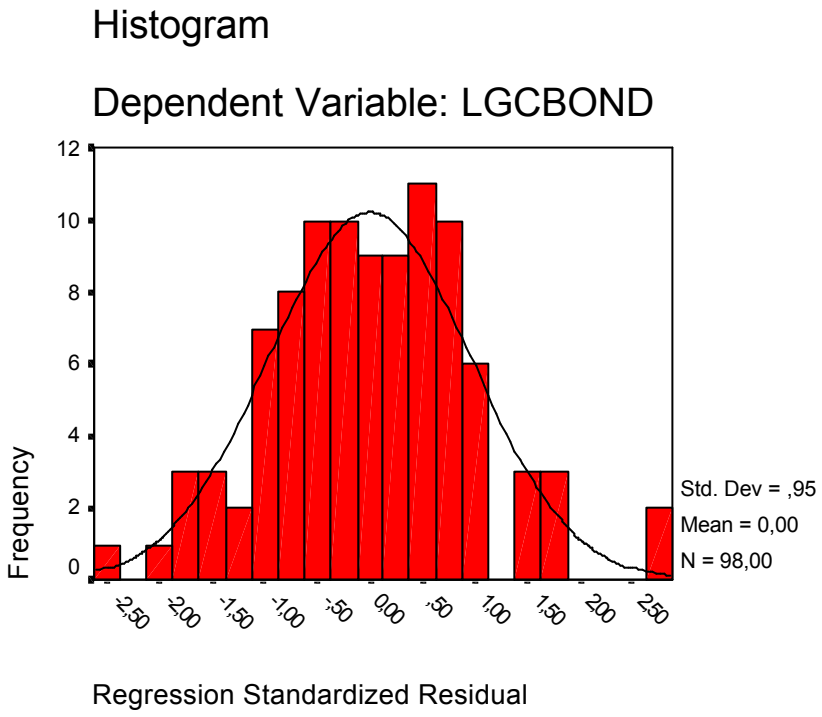
a. Predictors: (Constant), IPCA, IMP_RESINT, D_Eleicao, D_CRISES, DESEX, LGPRIME, RESINT_Div, CRES_PIB, DIV_PIB

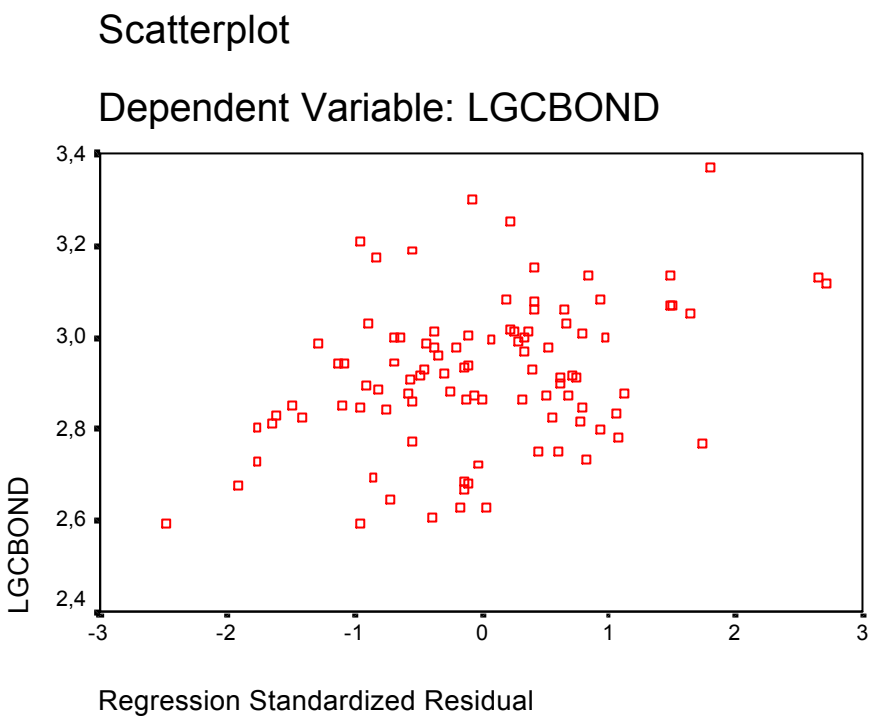
b. Dependent Variable: LGCBOND

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	11,464	1,215		9,436	,000	9,049	13,878					
	D_CRISES	9,220E-02	,019	,210	4,966	,000	,055	,129	,087	,468	,194	,852	1,174
	D_Eleicao	,220	,020	,487	11,242	,000	,181	,259	,497	,768	,439	,813	1,230
	IMP_RESINT	1,937E-06	,000	,352	5,909	,000	,000	,000	,217	,533	,231	,430	2,324
	RESINT_Div	,371	,051	,697	7,295	,000	,270	,473	,010	,614	,285	,167	5,986
	DIV_PIB	1,388E-02	,002	1,681	8,904	,000	,011	,017	,363	,688	,348	,043	23,351
	CRES_PIB	-4,24E-02	,005	-1,370	-9,056	,000	-,052	-,033	,273	-,695	-,354	,067	14,985
	DESEX	9,791E-04	,000	,295	5,912	,000	,001	,001	,163	,533	,231	,612	1,634
	LGPRIME	-4,596	,970	-,441	-4,737	,000	-6,525	-2,668	-,515	-,451	-,185	,176	5,668
	IPCA	6,420E-03	,013	,027	,513	,609	-,018	,031	,397	,055	,020	,562	1,778

a. Dependent Variable: LGCBOND





8.3.
Anexo III - Modelo 3 (Saídas SPSS)

Correlations

		LGCBOND	D_CRISES	D_Eleicao	IMP_RESINT	RESINT_Div	DIV_PIB	CRES_PIB	DESEX	LgLiborUS
Pearson Correlation	LGCBOND	1,000	,087	,497	,217	,010	,363	,273	,163	-,528
	D_CRISES	,087	1,000	,069	,046	-,008	-,155	-,107	,107	,176
	D_Eleicao	,497	,069	1,000	-,059	-,198	,253	,273	-,174	-,371
	IMP_RESINT	,217	,046	-,059	1,000	-,413	,426	,448	,395	,079
	RESINT_Div	,010	-,008	-,198	-,413	1,000	-,820	-,802	-,121	,309
	DIV_PIB	,363	-,155	,253	,426	-,820	1,000	,960	,139	-,661
	CRES_PIB	,273	-,107	,273	,448	-,802	,960	1,000	,181	-,628
	DESEX	,163	,107	-,174	,395	-,121	,139	,181	1,000	,212
	LgLiborUS	-,528	,176	-,371	,079	,309	-,661	-,628	,212	1,000
Sig. (1-tailed)	LGCBOND	.	,197	,000	,016	,461	,000	,003	,054	,000
	D_CRISES	,197	.	,248	,327	,468	,063	,146	,146	,042
	D_Eleicao	,000	,248	.	,283	,025	,006	,003	,043	,000
	IMP_RESINT	,016	,327	,283	.	,000	,000	,000	,000	,221
	RESINT_Div	,461	,468	,025	,000	.	,000	,000	,117	,001
	DIV_PIB	,000	,063	,006	,000	,000	.	,000	,086	,000
	CRES_PIB	,003	,146	,003	,000	,000	,000	.	,037	,000
	DESEX	,054	,146	,043	,000	,117	,086	,037	.	,018
	LgLiborUS	,000	,042	,000	,221	,001	,000	,000	,018	.
N	LGCBOND	98	98	98	98	98	98	98	98	98
	D_CRISES	98	98	98	98	98	98	98	98	98
	D_Eleicao	98	98	98	98	98	98	98	98	98
	IMP_RESINT	98	98	98	98	98	98	98	98	98
	RESINT_Div	98	98	98	98	98	98	98	98	98
	DIV_PIB	98	98	98	98	98	98	98	98	98
	CRES_PIB	98	98	98	98	98	98	98	98	98
	DESEX	98	98	98	98	98	98	98	98	98
	LgLiborUS	98	98	98	98	98	98	98	98	98

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,928[a]	,861	,848	**********	,861	68,875	8	89	,000	1,506

a. Predictors: (Constant), LgLiborUS, IMP_RESINT, D_CRISES, D_Eleicao, DESEX, RESINT_Div, CRES_PIB, DIV_PIB

b. Dependent Variable: LGCBOND

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2,105	8	,263	68,875	,000[a]
	Residual	,340	89	3,820E-03		
	Total	2,445	97			

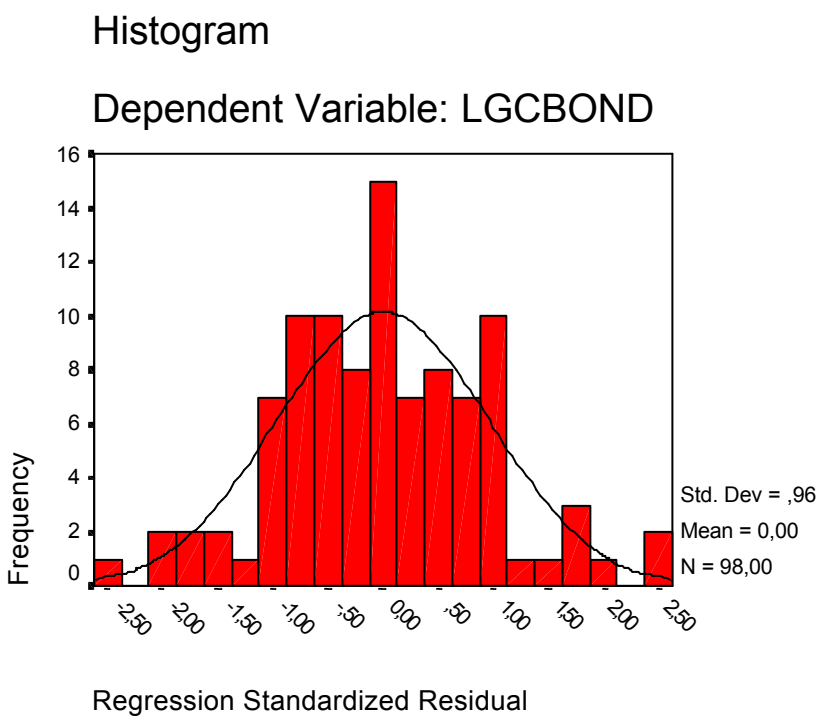
a. Predictors: (Constant), LgLiborUS, IMP_RESINT, D_CRISES, D_Eleicao, DESEX, RESINT_Div, CRES_PIB, DIV_PIB

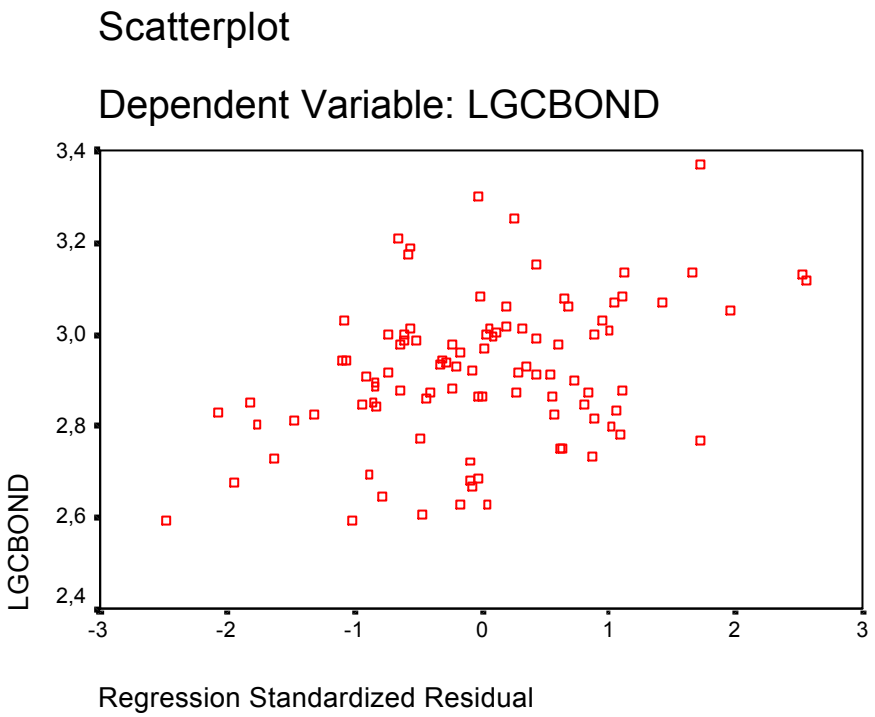
b. Dependent Variable: LGCBOND

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	10,971	1,057		10,384	,000	8,872	13,071					
	D_CRISES	9,285E-02	,019	,212	4,961	,000	,056	,130	,087	,465	,196	,859	1,165
	D_Eleicao	,217	,020	,481	10,919	,000	,178	,257	,497	,757	,432	,805	1,242
	IMP_RESINT	1,857E-06	,000	,337	6,163	,000	,000	,000	,217	,547	,244	,522	1,917
	RESINT_Div	,389	,049	,730	7,922	,000	,291	,486	,010	,643	,313	,184	5,429
	DIV_PIB	1,484E-02	,001	1,798	9,929	,000	,012	,018	,363	,725	,392	,048	20,978
	CRES_PIB	-4,44E-02	,005	-1,436	-9,635	,000	-,054	-,035	-,273	-,715	-,381	,070	14,206
	DESEX	9,154E-04	,000	,276	5,807	,000	,001	,001	,163	,524	,230	,691	1,447
	LgLiborUS	-4,055	,833	-,411	-4,867	,000	-5,710	-2,399	-,528	-,459	-,192	,219	4,562

a. Dependent Variable: LGCBOND





8.4.
Anexo IV - Modelo 4 (Saídas SPSS)

Correlations

		LGCBOND	D_CRISES	D_Eleicao	IMP_RESINT	RESINT_Div	DIV_PIB	CRES_PIB	DESEX	IPCA	LgLiborUS
Pearson Correlation	LGCBOND	1,000	,087	,497	,217	,010	,363	,273	,163	,397	-,528
	D_CRISES	,087	1,000	,069	,046	-,008	-,155	-,107	,107	-,129	,176
	D_Eleicao	,497	,069	1,000	-,059	-,198	,253	,273	-,174	-,078	-,371
	IMP_RESINT	,217	,046	-,059	1,000	-,413	,426	,448	,395	,061	,079
	RESINT_Div	,010	-,008	-,198	-,413	1,000	-,820	-,802	-,121	,389	,309
	DIV_PIB	,363	-,155	,253	,426	-,820	1,000	,960	,139	-,100	-,661
	CRES_PIB	,273	-,107	,273	,448	-,802	,960	1,000	,181	-,151	-,628
	DESEX	,163	,107	-,174	,395	-,121	,139	,181	1,000	,094	,212
	IPCA	,397	-,129	-,078	,061	,389	-,100	-,151	,094	1,000	-,173
	LgLiborUS	-,528	,176	-,371	,079	,309	-,661	-,628	,212	-,173	1,000
Sig. (1-tailed)	LGCBOND	.	,197	,000	,016	,461	,000	,003	,054	,000	,000
	D_CRISES	,197	.	,248	,327	,468	,063	,146	,146	,103	,042
	D_Eleicao	,000	,248	.	,283	,025	,006	,003	,043	,224	,000
	IMP_RESINT	,016	,327	,283	.	,000	,000	,000	,000	,276	,221
	RESINT_Div	,461	,468	,025	,000	.	,000	,000	,117	,000	,001
	DIV_PIB	,000	,063	,006	,000	,000	.	,000	,086	,163	,000
	CRES_PIB	,003	,146	,003	,000	,000	,000	.	,037	,069	,000
	DESEX	,054	,146	,043	,000	,117	,086	,037	.	,179	,018
	IPCA	,000	,103	,224	,276	,000	,163	,069	,179	.	,044
	LgLiborUS	,000	,042	,000	,221	,001	,000	,000	,018	,044	.
N	LGCBOND	98	98	98	98	98	98	98	98	98	98
	D_CRISES	98	98	98	98	98	98	98	98	98	98
	D_Eleicao	98	98	98	98	98	98	98	98	98	98
	IMP_RESINT	98	98	98	98	98	98	98	98	98	98
	RESINT_Div	98	98	98	98	98	98	98	98	98	98
	DIV_PIB	98	98	98	98	98	98	98	98	98	98
	CRES_PIB	98	98	98	98	98	98	98	98	98	98
	DESEX	98	98	98	98	98	98	98	98	98	98
	IPCA	98	98	98	98	98	98	98	98	98	98
	LgLiborUS	98	98	98	98	98	98	98	98	98	98

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,928[a]	,862	,848	**********	,862	61,033	9	88	,000	1,509

a. Predictors: (Constant), LgLiborUS, IMP_RESINT, D_CRISES, IPCA, D_Eleicao, DESEX, RESINT_Div, CRES_PIB, DIV_PIB

b. Dependent Variable: LGCBOND

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2,107	9	,234	61,033	,000[a]
	Residual	,338	88	3,836E-03		
	Total	2,445	97			

a. Predictors: (Constant), LgLiborUS, IMP_RESINT, D_CRISES, IPCA, D_Eleicao, DESEX, RESINT_Div, CRES_PIB, DIV_PIB

b. Dependent Variable: LGCBOND

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	10,664	1,128		9,455	,000	8,423	12,906					
	D_CRISES	9,385E-02	,019	,214	4,993	,000	,056	,131	,087	,470	,198	,855	1,170
	D_Eleicao	,218	,020	,482	10,919	,000	,178	,257	,497	,759	,433	,804	1,244
	IMP_RESINT	1,776E-06	,000	,323	5,574	,000	,000	,000	,217	,511	,221	,468	2,136
	RESINT_Div	,376	,052	,705	7,243	,000	,273	,479	,010	,611	,287	,166	6,041
	DIV_PIB	1,462E-02	,002	1,771	9,601	,000	,012	,018	,363	,715	,380	,046	21,689
	CRES_PIB	-4,34E-02	,005	-1,403	-9,054	,000	-,053	-,034	,273	-,694	-,359	,065	15,297
	DESEX	8,899E-04	,000	,268	5,519	,000	,001	,001	,163	,507	,219	,663	1,507
	IPCA	9,888E-03	,013	,041	,790	,432	-,015	,035	,397	,084	,031	,577	1,732
	LgLiborUS	-3,851	,874	-,390	-4,407	,000	-5,587	-2,114	-,528	-,425	-,175	,200	4,997

a. Dependent Variable: LGCBOND