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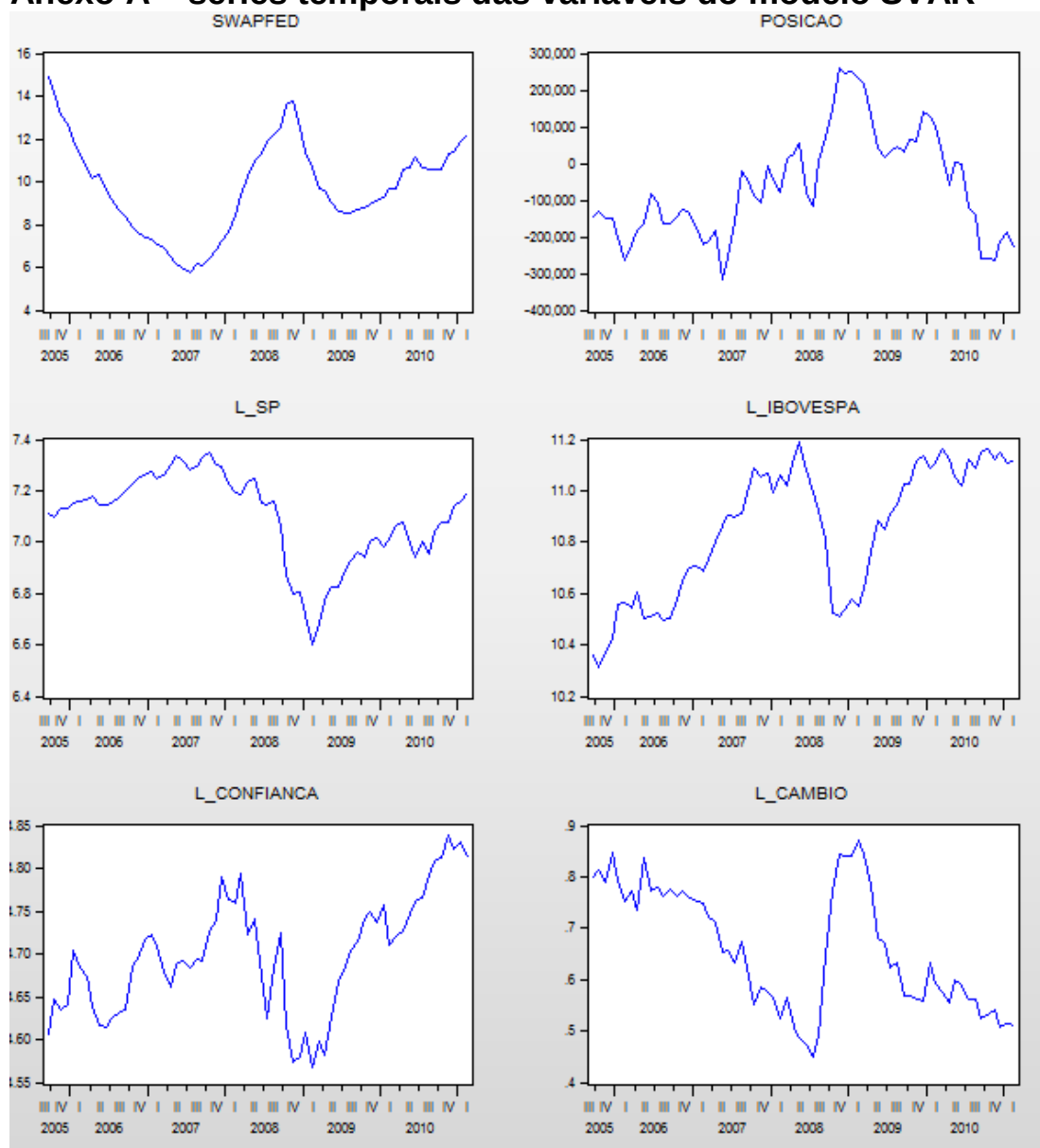
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Anexo A – séries temporais das variáveis do modelo SVAR

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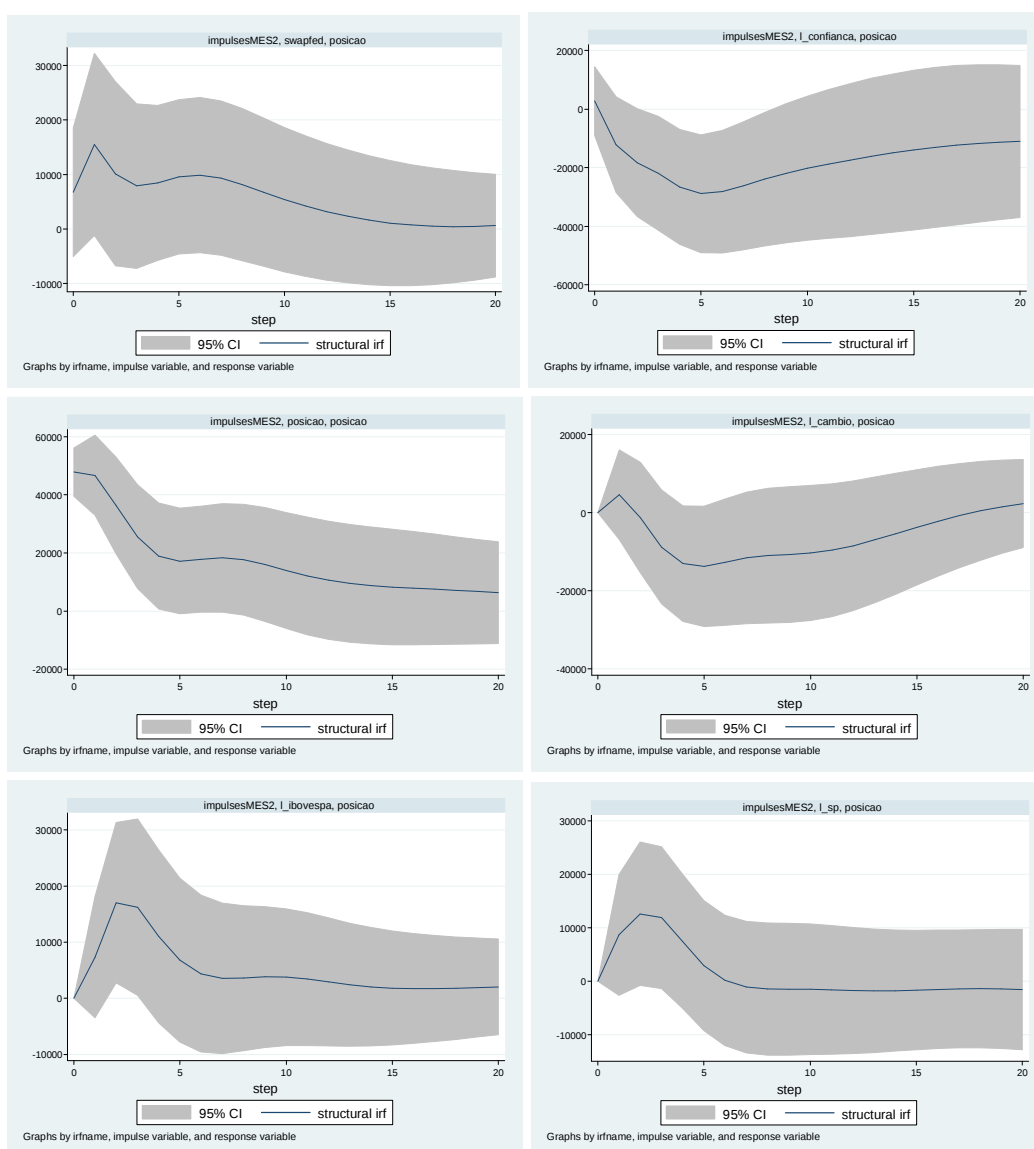
Anexo B – resultados do modelo SVAR

9.1.

Funções impulso resposta estruturais

9.1.1.

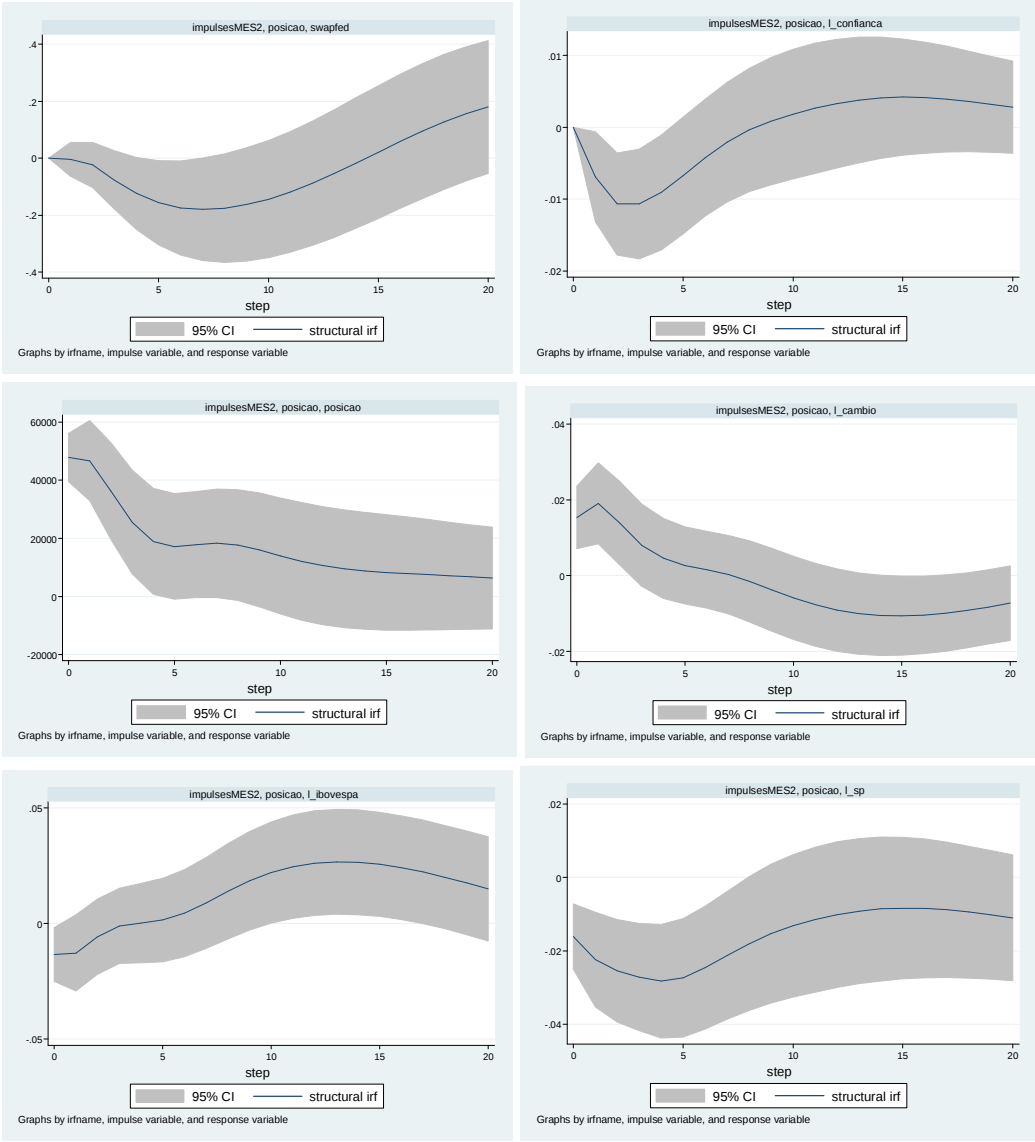
Impulso em outras variáveis, resposta de POSICAO



step	SWAPPED -> POSICAO			L_CONFIANCA -> POSICAO			POSICAO -> POSICAO		
	sirf	Lower	Upper	sirf	Lower	Upper	sirf	Lower	Upper
0	6745.72	-5052.72	18544.2	2711.63	-9019.38	14442.6	47844.2	39555.7	56132.6
1	15527.3	-1175.67	32230.2	-12169.5	-28558.6	4219.67	46740	32951.6	60528.4
2	10126.1	-6774.94	27027.1	-18245.7	-36672.9	181.578	36287	19598.7	52975.2
3	7888.73	-7208.11	22985.6	-21884.2	-41317.7	-2450.73	25575.2	7660.14	43490.3
4	8467.16	-5781.51	22715.8	-26607	-46271.4	-6942.69	18920.4	684.711	37156
5	9562.72	-4599.91	23725.3	-28861.5	-48958.4	-8764.59	17192.7	-1027.86	35413.2
6	9903.11	-4346.59	24152.8	-28236.5	-49144.2	-7328.73	17813.5	-461.215	36088.1
7	9316.71	-4859.01	23492.4	-26207.4	-48081.5	-4333.42	18308.1	-295.333	36911.6
8	8162.39	-5791.27	22116.1	-23917.5	-46737	-1098.01	17657	-1445.94	36759.9
9	6772.92	-6861.24	20407.1	-21879.2	-45607.8	1849.5	16008.3	-3583.8	35600.3
10	5399.46	-7874.38	18673.3	-20185.8	-44786.7	4415.04	13963.7	-6018.16	33945.6
11	4181.77	-8731.28	17094.8	-18741.3	-44147	6664.39	12061.7	-8174.11	32297.5
12	3156.01	-9406.29	15718.3	-17423.3	-43529.3	8682.73	10575.3	-9768.77	30919.3
13	2309.03	-9907.21	14525.3	-16169.9	-42837.6	10497.9	9528.33	-10784.8	29841.4
14	1621.99	-10243.7	13487.7	-14989.6	-42054.5	12075.3	8809.53	-11343	28962.1
15	1087.16	-10415.9	12590.2	-13926.9	-41211.2	13357.4	8282.99	-11588.6	28154.6
16	705.962	-10417.9	11829.9	-13024.1	-40350	14301.9	7848.45	-11637.4	27334.3
17	480.009	-10247.4	11207.4	-12300	-39498.6	14898.7	7452.1	-11569.3	26473.5
18	403.736	-9910.66	10718.1	-11746.9	-38662.5	15168.8	7071.02	-11440	25582
19	461.68	-9425.05	10348.4	-11338	-37831.1	15155.1	6693.41	-11295.2	24682
20	629.897	-8817.08	10076.9	-11037	-36986.9	14912.9	6306.3	-11178.8	23791.4

step	L_CAMBIO -> POSICAO			L_IBOVESPA -> POSICAO			L_SP -> POSICAO		
	sirf	Lower	Upper	sirf	Lower	Upper	sirf	Lower	Upper
0	0	0	0	0	0	0	0	0	0
1	4639.71	-6830.42	16109.8	7345.22	-3451.03	18141.5	8662.24	-2640.09	19964.6
2	-1244.56	-15350	12860.8	17052	2762.03	31342	12597.5	-816.243	26011.2
3	-8757.37	-23361.5	5846.81	16223.2	495.499	31950.9	11902.9	-1360.58	25166.3
4	-13053.8	-27871.8	1764.22	11053.2	-4342.54	26448.9	7451.42	-5106.82	20009.7
5	-13716.1	-29129.9	1697.69	6802.91	-7811.25	21417.1	2948.45	-9238.41	15135.3
6	-12604.2	-28774.5	3566.09	4387.57	-9568.99	18344.1	148.47	-12061.3	12358.2
7	-11540.7	-28363.4	5282.03	3560.97	-9835.78	16957.7	-1093.58	-13396.6	11209.4
8	-10977	-28205.5	6251.45	3609.69	-9312.25	16531.6	-1442.29	-13805.9	10921.3
9	-10684	-28058.2	6690.24	3808.08	-8741.72	16357.9	-1474.03	-13819.4	10871.4
10	-10302.2	-27599.4	6995.08	3758.09	-8449.73	15965.9	-1501.47	-13730.3	10727.3
11	-9575.95	-26615.9	7464.04	3410.12	-8415.97	15236.2	-1599.32	-13629.8	10431.1
12	-8441.05	-25073.1	8191.01	2907.11	-8498.18	14312.4	-1714.44	-13505.1	10076.3
13	-6986.04	-23086	9113.88	2418.2	-8557.9	13394.3	-1774.97	-13325.9	9775.99
14	-5364	-20838.4	10110.4	2050.12	-8510.35	12610.6	-1749.77	-13091	9591.49
15	-3720.14	-18508.4	11068.1	1833.57	-8333.61	12000.8	-1655.4	-12836	9525.18
16	-2158.77	-16230.6	11913.1	1748.61	-8049.16	11546.4	-1535.41	-12615.6	9544.75
17	-742.309	-14091.1	12606.5	1757.12	-7693.55	11207.8	-1436.34	-12481.3	9608.56
18	495.523	-12137.8	13128.8	1824.51	-7299.01	10948	-1392.73	-12465.8	9680.37
19	1536.25	-10394.8	13467.3	1927.23	-6887.21	10741.7	-1422.82	-12579	9733.31
20	2369.06	-8873.96	13612.1	2050.81	-6471.18	10572.8	-1531.28	-12810.8	9748.2

9.1.2.
Impulso em POSICAO, resposta de outras variáveis



	POSICAO -> SWAPFED			POSICAO -> L_CONFIANCA			POSICAO -> POSICAO		
step	sirf	Lower	Upper	sirf	Lower	Upper	sirf	Lower	Upper
0	0	0	0	0	0	0	47844.2	39555.7	56132.6
1	-0.004239	-0.064332	0.055854	-0.006925	-0.013172	-0.000678	46740	32951.6	60528.4
2	-0.024174	-0.103471	0.055123	-0.010691	-0.017789	-0.003593	36287	19598.7	52975.2
3	-0.076422	-0.178557	0.025714	-0.010682	-0.018297	-0.003067	25575.2	7660.14	43490.3
4	-0.123764	-0.250074	0.002546	-0.009066	-0.017045	-0.001087	18920.4	684.711	37156
5	-0.156576	-0.304235	-0.008917	-0.006742	-0.01485	0.001366	17192.7	-1027.86	35413.2
6	-0.174843	-0.340526	-0.00916	-0.004246	-0.012389	0.003898	17813.5	-461.215	36088.1
7	-0.180211	-0.360271	-0.000151	-0.002077	-0.010364	0.006209	18308.1	-295.333	36911.6
8	-0.175489	-0.366307	0.015329	-0.000419	-0.008978	0.008141	17657	-1445.94	36759.9
9	-0.162914	-0.361763	0.035934	0.000826	-0.008021	0.009673	16008.3	-3583.8	35600.3
10	-0.143765	-0.349309	0.06178	0.001807	-0.007226	0.010839	13963.7	-6018.16	33945.6
11	-0.118746	-0.330669	0.093176	0.002616	-0.006449	0.011681	12061.7	-8174.11	32297.5
12	-0.088556	-0.306804	0.129691	0.003275	-0.005676	0.012226	10575.3	-9768.77	30919.3
13	-0.054227	-0.278455	0.17	0.003768	-0.004959	0.012495	9528.33	-10784.8	29841.4
14	-0.017154	-0.246544	0.212235	0.004072	-0.004355	0.0125	8809.53	-11343	28962.1
15	0.021061	-0.212286	0.254409	0.004183	-0.003899	0.012266	8282.99	-11588.6	28154.6
16	0.058815	-0.17708	0.294711	0.004117	-0.003596	0.01183	7848.45	-11637.4	27334.3
17	0.094659	-0.142331	0.331649	0.003904	-0.003434	0.011242	7452.1	-11569.3	26473.5
18	0.127388	-0.109321	0.364097	0.003584	-0.003396	0.010565	7071.02	-11440	25582
19	0.156075	-0.07915	0.3913	0.003195	-0.003466	0.009857	6693.41	-11295.2	24682
20	0.180064	-0.052737	0.412866	0.002772	-0.003626	0.00917	6306.3	-11178.8	23791.4

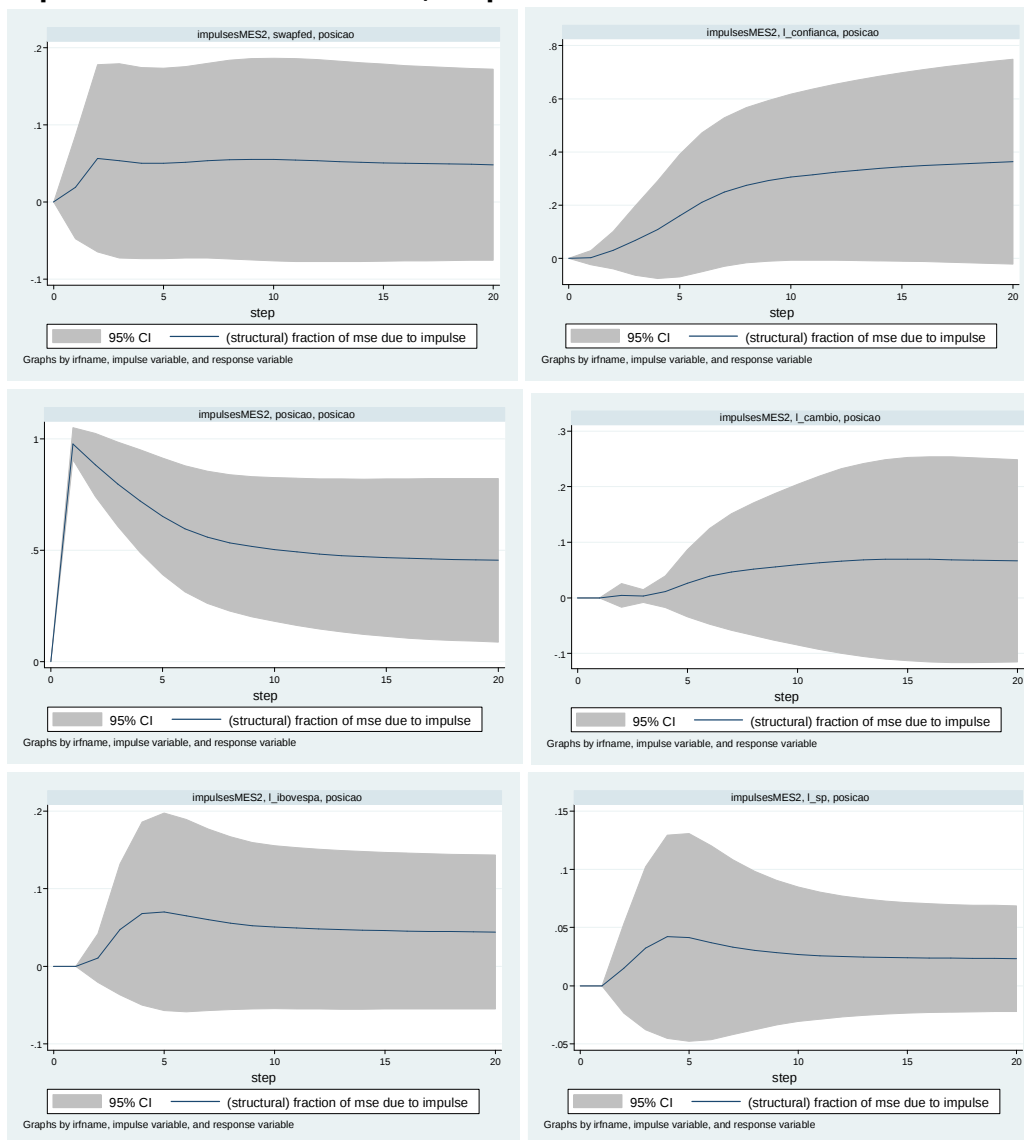
	POSICAO -> CAMBIO			POSICAO -> L_IBOVESPA			POSICAO -> L_SP		
step	sirf	Lower	Upper	sirf	Lower	Upper	sirf	Lower	Upper
0	0.015356	0.007111	0.023602	-0.013402	-0.025103	-0.001701	-0.016098	-0.024966	-0.007229
1	0.019101	0.008427	0.029774	-0.01273	-0.029211	0.003751	-0.022386	-0.035313	-0.009458
2	0.013773	0.002804	0.024741	-0.005739	-0.021992	0.010514	-0.025458	-0.039441	-0.011475
3	0.008007	-0.002866	0.018879	-0.001075	-0.017308	0.015159	-0.027178	-0.041778	-0.012578
4	0.004528	-0.006027	0.015082	0.000182	-0.017026	0.017389	-0.028256	-0.043745	-0.012768
5	0.002702	-0.0075	0.012904	0.001442	-0.01657	0.019454	-0.027301	-0.04346	-0.011143
6	0.00155	-0.008564	0.011665	0.004445	-0.014341	0.023232	-0.024566	-0.041311	-0.007821
7	0.000225	-0.010143	0.010592	0.008889	-0.010794	0.028573	-0.021214	-0.038662	-0.003765
8	-0.001584	-0.012295	0.009127	0.013842	-0.006723	0.034406	-0.018034	-0.036258	0.00019
9	-0.00372	-0.014652	0.007212	0.01842	-0.002883	0.039722	-0.01534	-0.034256	0.003577
10	-0.005855	-0.016854	0.005144	0.022068	0.000183	0.043954	-0.013171	-0.032604	0.006263
11	-0.007704	-0.018667	0.00326	0.024599	0.002287	0.046912	-0.011461	-0.031208	0.008287
12	-0.009108	-0.019984	0.001767	0.026069	0.0035	0.048639	-0.010142	-0.030006	0.009723
13	-0.010035	-0.020788	0.000718	0.026629	0.00397	0.049289	-0.009183	-0.028989	0.010623
14	-0.010519	-0.021118	0.000079	0.026426	0.003808	0.049044	-0.008583	-0.028184	0.011019
15	-0.010622	-0.021037	-0.000208	0.025575	0.003064	0.048087	-0.00834	-0.027625	0.010946
16	-0.010403	-0.020624	-0.000182	0.02417	0.001763	0.046577	-0.008433	-0.027326	0.010459
17	-0.009911	-0.019958	0.000135	0.022302	-0.000052	0.044655	-0.008816	-0.02727	0.009639
18	-0.009194	-0.019111	0.000723	0.020075	-0.002292	0.042443	-0.00942	-0.027418	0.008579
19	-0.0083	-0.018141	0.001542	0.017607	-0.004831	0.040046	-0.010164	-0.027713	0.007384
20	-0.00728	-0.017092	0.002533	0.015019	-0.007522	0.037561	-0.010969	-0.028093	0.006154

9.2.

Decomposição de variância dos erros de previsão estrutural

9.2.1.

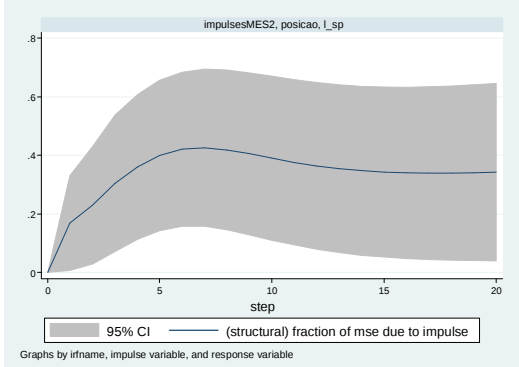
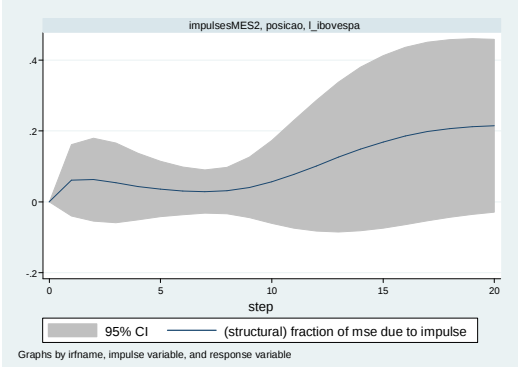
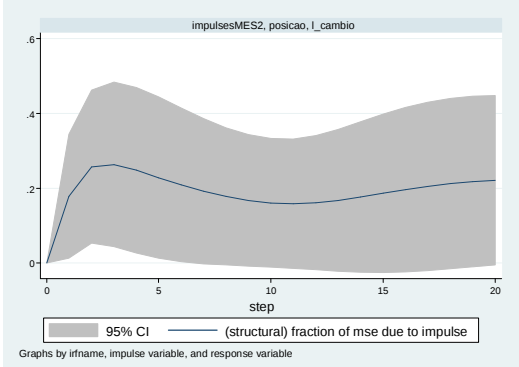
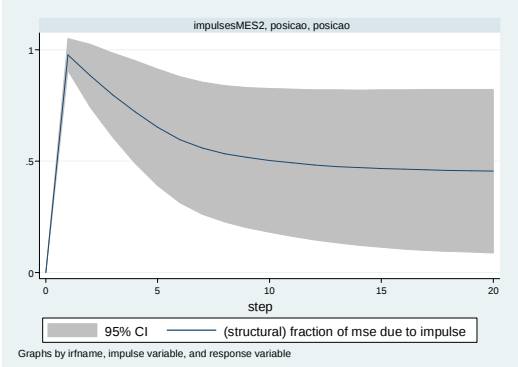
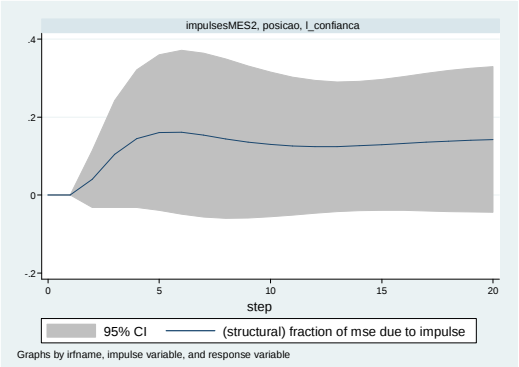
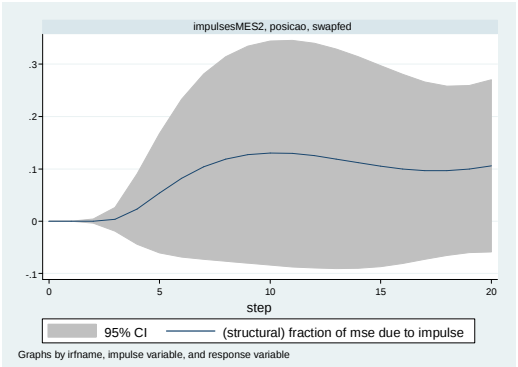
Impulso em outras variáveis, resposta de POSICAO



	SWAPPED -> POSICAO			L_CONFIANCA -> POSICAO			POSICAO -> POSICAO		
step	sfevd	Lower	Upper	sfevd	Lower	Upper	sfevd	Lower	Upper
0	0	0	0	0	0	0	0	0	0
1	0.019431	-0.04754	0.086405	0.00314	-0.02396	0.030242	0.97743	0.905478	1.04938
2	0.056571	-0.06485	0.17799	0.030683	-0.0391	0.100465	0.883037	0.741071	1.025
3	0.053531	-0.07237	0.179432	0.067179	-0.06342	0.197775	0.796543	0.607413	0.985673
4	0.050454	-0.07338	0.174291	0.10812	-0.07532	0.291561	0.72036	0.490089	0.950631
5	0.05014	-0.07301	0.173288	0.160584	-0.06893	0.390102	0.652083	0.389975	0.914191
6	0.051661	-0.0723	0.175623	0.21086	-0.04961	0.471329	0.596725	0.313777	0.879673
7	0.053634	-0.07255	0.179822	0.248797	-0.03035	0.527938	0.558141	0.261971	0.854311
8	0.054971	-0.07368	0.183625	0.274541	-0.01718	0.566261	0.532988	0.227246	0.838729
9	0.055414	-0.07507	0.185898	0.292066	-0.01005	0.594186	0.515898	0.20172	0.830076
10	0.055133	-0.07624	0.186511	0.30491	-0.00694	0.616763	0.502956	0.180623	0.825289
11	0.054415	-0.077	0.185831	0.315176	-0.00606	0.636409	0.492298	0.162204	0.822393
12	0.053508	-0.07734	0.184359	0.323873	-0.00634	0.654089	0.483379	0.146213	0.820544
13	0.052573	-0.07737	0.182516	0.331421	-0.0073	0.670144	0.476119	0.132716	0.819523
14	0.051696	-0.07719	0.180586	0.337993	-0.00873	0.684711	0.47044	0.121625	0.819255
15	0.050915	-0.0769	0.178732	0.343699	-0.0105	0.697896	0.466123	0.11266	0.819586
16	0.050233	-0.07657	0.177035	0.348655	-0.01253	0.709837	0.462853	0.105437	0.82027
17	0.049642	-0.07624	0.175522	0.352986	-0.01472	0.720686	0.4603	0.099554	0.821046
18	0.049123	-0.07595	0.174191	0.356811	-0.01697	0.730588	0.458171	0.094646	0.821696
19	0.048658	-0.0757	0.173019	0.360237	-0.01918	0.739655	0.456245	0.090407	0.822082
20	0.048233	-0.07551	0.171975	0.363347	-0.02127	0.74796	0.454368	0.086596	0.822141

	L_CAMBIO -> POSICAO			L_IBOVESPA -> POSICAO			L_SP -> POSICAO		
step	sfevd	Lower	Upper	sfevd	Lower	Upper	sfevd	Lower	Upper
0	0	0	0	0	0	0	0	0	0
1	0	0	0	0	0	0	0	0	0
2	0.004249	-0.01668	0.025175	0.010649	-0.02067	0.041971	0.014811	-0.02356	0.053182
3	0.003174	-0.00838	0.014723	0.047421	-0.0369	0.13174	0.032152	-0.0378	0.102105
4	0.011152	-0.01717	0.039473	0.067952	-0.04986	0.185763	0.041963	-0.04523	0.12915
5	0.025898	-0.03461	0.086403	0.069986	-0.05731	0.197283	0.041309	-0.04791	0.130524
6	0.038529	-0.04767	0.124724	0.065268	-0.05869	0.189222	0.036959	-0.04618	0.120092
7	0.046453	-0.05839	0.15129	0.059884	-0.05728	0.177052	0.033091	-0.04207	0.108249
8	0.0516	-0.06795	0.171149	0.055584	-0.0556	0.166769	0.030316	-0.03761	0.098242
9	0.055724	-0.07688	0.188327	0.052555	-0.05462	0.159731	0.028342	-0.03383	0.090515
10	0.059554	-0.08531	0.204423	0.050535	-0.0544	0.155471	0.026911	-0.0309	0.084724
11	0.063094	-0.09312	0.219307	0.049148	-0.0546	0.152899	0.025868	-0.02864	0.080376
12	0.066029	-0.10005	0.232105	0.048096	-0.05487	0.15106	0.025115	-0.02686	0.077087
13	0.068076	-0.10588	0.242033	0.047229	-0.05501	0.149465	0.024582	-0.02545	0.074618
14	0.069166	-0.11047	0.248803	0.046498	-0.05501	0.148002	0.024207	-0.02439	0.072803
15	0.069436	-0.11376	0.252635	0.04589	-0.05493	0.146709	0.023937	-0.02362	0.071492
16	0.069135	-0.11581	0.254083	0.045394	-0.05484	0.14563	0.023729	-0.02309	0.070544
17	0.068524	-0.11679	0.253832	0.044992	-0.05479	0.144769	0.023557	-0.02273	0.069842
18	0.067819	-0.11692	0.252558	0.044666	-0.05477	0.144103	0.023409	-0.02248	0.0693
19	0.067178	-0.11649	0.250842	0.044402	-0.05479	0.143597	0.02328	-0.0223	0.068863
20	0.066693	-0.11573	0.24912	0.044187	-0.05484	0.143217	0.023171	-0.02216	0.0685

9.2.2.
Impulso em POSICAO, resposta de outras variáveis



	POSICAO -> SWAPFED			POSICAO -> L_CONFIANCA			POSICAO -> POSICAO		
step	sfevd	Lower	Upper	sfevd	Lower	Upper	sfevd	Lower	Upper
0	0	0	0	0	0	0	0	0	0
1	0	0	0	0	0	0	0.97743	0.905478	1.04938
2	0.000145	-0.00397	0.004264	0.041248	-0.03222	0.114714	0.883037	0.741071	1.025
3	0.003236	-0.01943	0.025905	0.105099	-0.03215	0.242344	0.796543	0.607413	0.985673
4	0.023024	-0.04432	0.090367	0.144976	-0.03171	0.321658	0.72036	0.490089	0.950631
5	0.053368	-0.06096	0.167698	0.160494	-0.03918	0.360168	0.652083	0.389975	0.914191
6	0.082006	-0.06884	0.232847	0.161073	-0.0491	0.371247	0.596725	0.313777	0.879673
7	0.104037	-0.07312	0.281189	0.153817	-0.0568	0.364432	0.558141	0.261971	0.854311
8	0.118757	-0.0767	0.314219	0.144289	-0.06014	0.348719	0.532988	0.227246	0.838729
9	0.127092	-0.08038	0.334559	0.135761	-0.05952	0.331038	0.515898	0.20172	0.830076
10	0.130209	-0.08402	0.344439	0.129454	-0.05621	0.315113	0.502956	0.180623	0.825289
11	0.129195	-0.08735	0.345738	0.125566	-0.05149	0.30262	0.492298	0.162204	0.822393
12	0.125077	-0.08997	0.340122	0.123938	-0.04654	0.29441	0.483379	0.146213	0.820544
13	0.118915	-0.09129	0.329122	0.124262	-0.0424	0.290927	0.476119	0.132716	0.819523
14	0.111842	-0.09058	0.314266	0.126122	-0.03982	0.292067	0.47044	0.121625	0.819255
15	0.105035	-0.08721	0.297278	0.129007	-0.03897	0.29698	0.466123	0.11266	0.819586
16	0.099608	-0.0811	0.280314	0.132374	-0.03947	0.304215	0.462853	0.105437	0.82027
17	0.096498	-0.07314	0.266137	0.13573	-0.04072	0.312175	0.4603	0.099554	0.821046
18	0.096359	-0.0653	0.258016	0.138704	-0.04215	0.319555	0.458171	0.094646	0.821696
19	0.099498	-0.06	0.258997	0.141074	-0.04341	0.325553	0.456245	0.090407	0.822082
20	0.105866	-0.05876	0.27049	0.142765	-0.04433	0.329864	0.454368	0.086596	0.822141

	POSICAO -> CAMBIO			POSICAO -> L_IBOVESPA			POSICAO -> L_SP		
step	sfevd	Lower	Upper	sfevd	Lower	Upper	sfevd	Lower	Upper
0	0	0	0	0	0	0	0	0	0
1	0.178236	0.012734	0.343738	0.060547	-0.04077	0.161861	0.168745	0.006505	0.330985
2	0.257496	0.052484	0.462508	0.062331	-0.05497	0.179633	0.229475	0.028989	0.42996
3	0.263444	0.043526	0.483361	0.053722	-0.05873	0.166178	0.303981	0.071479	0.536483
4	0.247804	0.026162	0.469446	0.043594	-0.05059	0.137774	0.359886	0.112712	0.60706
5	0.228446	0.012894	0.443999	0.036144	-0.04254	0.114829	0.399328	0.142934	0.655723
6	0.20918	0.00392	0.414441	0.03128	-0.03619	0.098754	0.421212	0.158299	0.684124
7	0.192071	-0.00198	0.386117	0.029213	-0.03177	0.090194	0.426036	0.15783	0.694241
8	0.177998	-0.00593	0.361921	0.031713	-0.03357	0.096996	0.418818	0.145947	0.691689
9	0.167358	-0.00885	0.343564	0.040729	-0.04488	0.126333	0.405429	0.128533	0.682325
10	0.160755	-0.01141	0.332924	0.056622	-0.06067	0.173916	0.390297	0.110148	0.670446
11	0.158747	-0.01438	0.331872	0.077845	-0.0745	0.230191	0.376074	0.093376	0.658772
12	0.161278	-0.01811	0.340663	0.101903	-0.08302	0.286826	0.364028	0.079229	0.648827
13	0.167547	-0.02198	0.357074	0.126372	-0.08536	0.338104	0.354554	0.067829	0.641279
14	0.1763	-0.0248	0.377397	0.149356	-0.08207	0.380778	0.347595	0.058923	0.636267
15	0.186201	-0.02559	0.397988	0.169536	-0.07449	0.413566	0.342906	0.052154	0.633658
16	0.196061	-0.02404	0.416158	0.186116	-0.06441	0.436637	0.340181	0.047166	0.633195
17	0.204949	-0.02048	0.430378	0.198759	-0.05361	0.451129	0.339104	0.04365	0.634557
18	0.212232	-0.01567	0.440137	0.207531	-0.04361	0.458674	0.339379	0.041366	0.637393
19	0.217581	-0.01052	0.445676	0.212818	-0.03537	0.461005	0.340742	0.04015	0.641335
20	0.220947	-0.00579	0.447682	0.215225	-0.02925	0.459698	0.342959	0.039908	0.64601

9.3.

Coeficientes estimados

Sample: 3 - 66

No. of obs = 64

Exactly identified model

Log likelihood = -238.7073

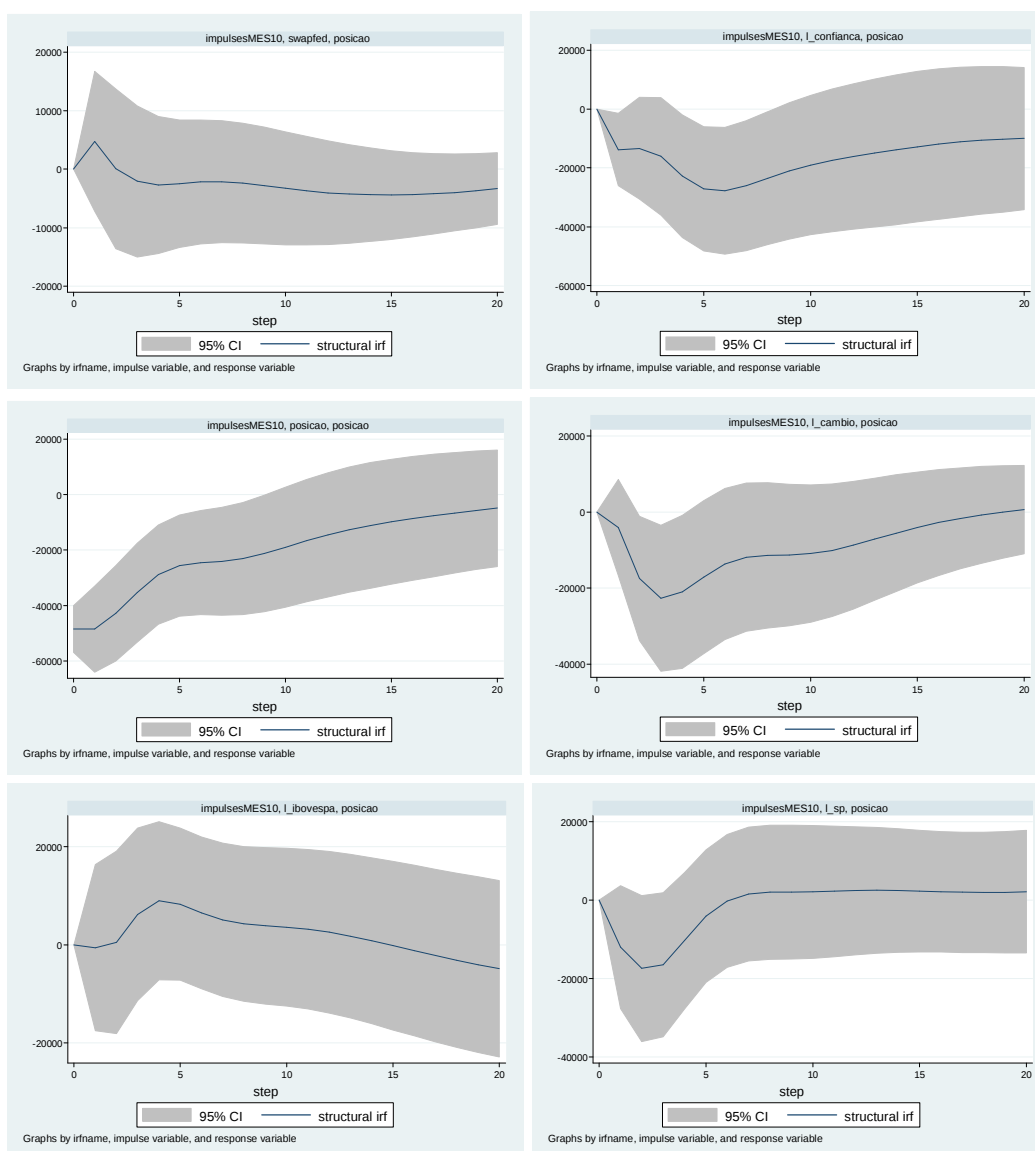
	Coef.	Std. Err.	z	P > z	[95% Conf. Interval]	
CONFIANCA -> SWAPFED	0.0300807	0.0116166	2.59	0.01	0.0073125	0.0528489
POSICAO -> SWAPFED	-28670.18	23640.42	-1.21	0.225	-75004.55	17664.2
CAMBIO -> SWAPFED	-0.024081	0.0159205	-1.51	0.13	-0.0552849	0.0071222
IBOVESPA -> SWAPFED	0.0272872	0.0169308	1.61	0.107	-0.0058967	0.060471
SP -> SWAPFED	-0.007753	0.0130169	-0.6	0.551	-0.0332652	0.0177603
POSICAO -> CONFIANCA	-109733.9	242018.5	-0.45	0.65	-584081.4	364613.7
CAMBIO -> CONFIANCA	-0.022484	0.1614033	-0.14	0.889	-0.3388291	0.2938602
IBOVESPA -> CONFIANCA	-0.598443	0.1686837	-3.55	0	-0.9290569	-0.2678288
SP-> CONFIANCA	-0.00284	0.1390752	-0.02	0.984	-0.2754223	0.2697427
CAMBIO-> POSICAO	-3.21E-07	8.32E-08	-3.86	0	-4.84E-07	-1.58E-07
IBOVESPA -> POSICAO	-5.15E-08	9.65E-08	-0.53	0.594	-2.41E-07	1.38E-07
SP -> POSICAO	1.58E-07	7.29E-08	2.16	0.031	1.46E-08	3.00E-07
IBOVESPA -> CAMBIO	1.033134	0.1306186	7.91	0	0.7771258	1.289141
SP -> CAMBIO	0.2230073	0.1384381	1.61	0.107	-0.0483265	0.4943411
SP -> IBOVESPA	-0.383162	0.0942109	-4.07	0	-0.5678114	-0.1985116
SWAPFED -> SWAPFED	0.2659008	0.0235025	11.31	0	0.2198366	0.3119649
L_CONFIANCA -> L_CONFIANCA	0.024711	0.0021842	11.31	0	0.0204301	0.0289919
POSICAO -> POSICAO	47844.17	4228.867	11.31	0	39555.74	56132.59
L_CAMBIO -> L_CAMBIO	0.0318564	0.0028157	11.31	0	0.0263376	0.0373751
L_IBOVESPA -> L_IBOVESPA	-0.033288	0.0029423	-11.31	0	-0.0390551	-0.0275215
L_SP -> L_SP	-0.025089	0.0022176	-11.31	0	-0.0294353	-0.0207426

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Anexo C – Resultados do Modelo Adicional 1

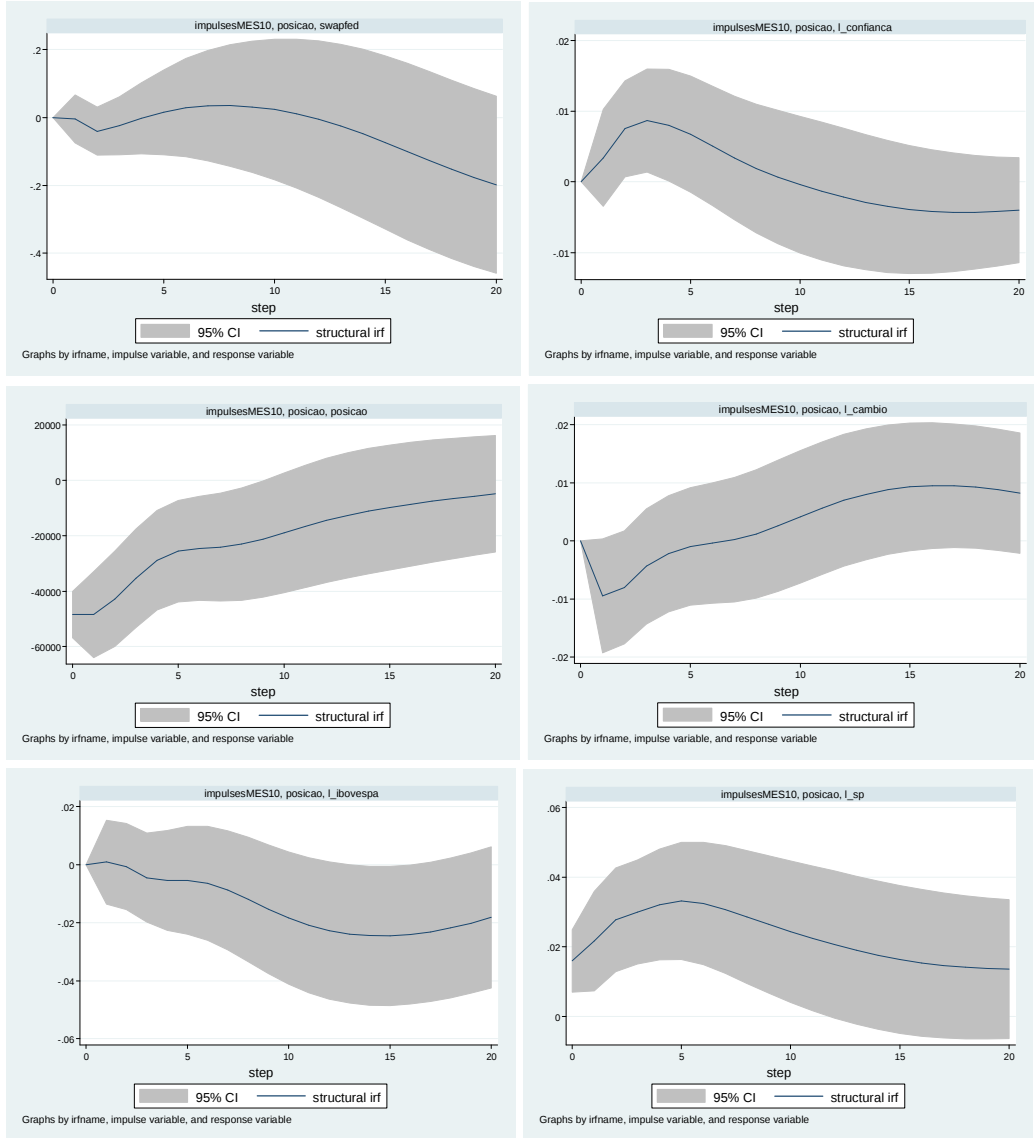
10.1.

Impulso em outras variáveis, resposta de POSICAO



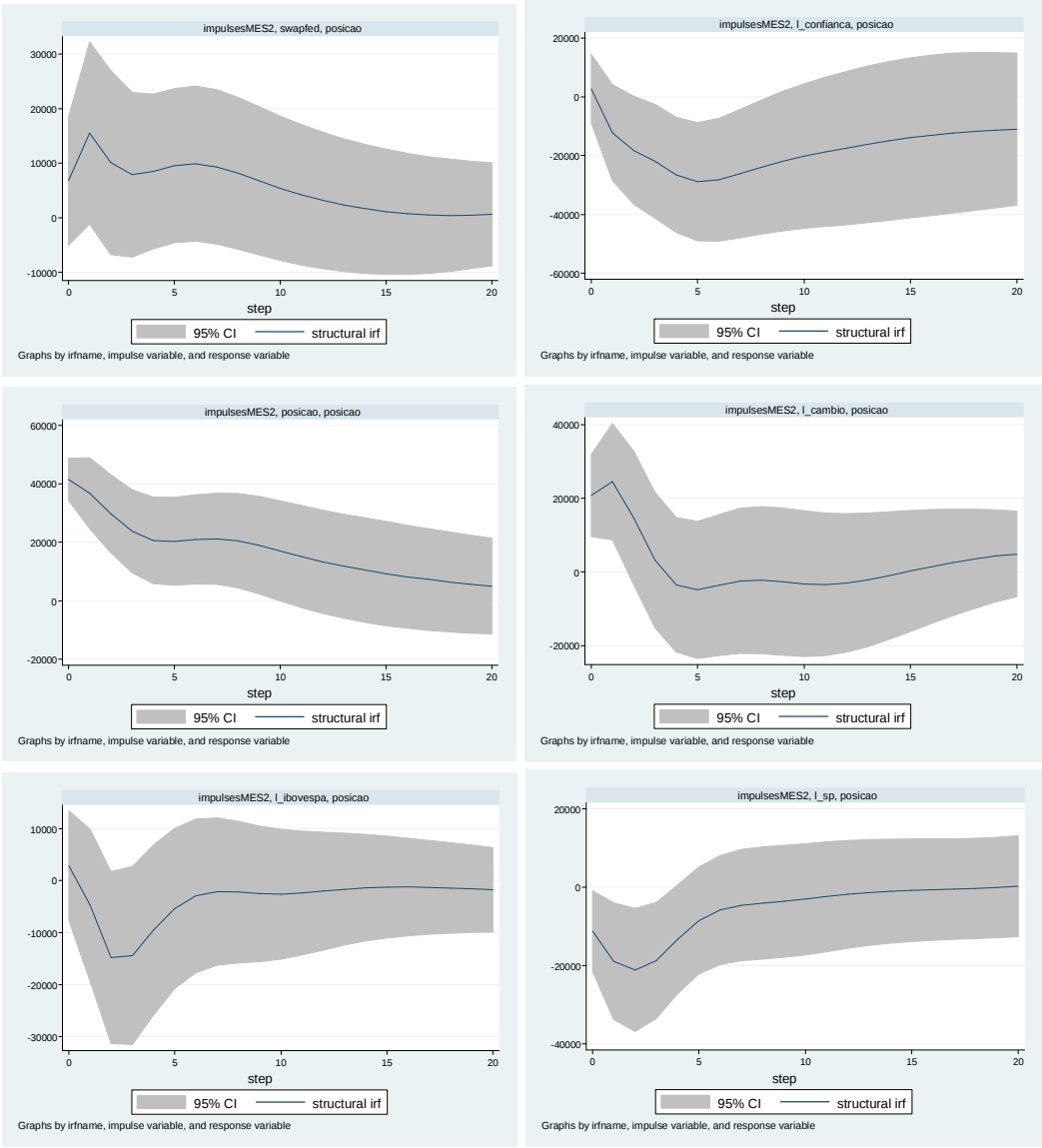
10.2.

Impulso em POSICAO, resposta de outras variáveis



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Anexo D – resultados do modelo adicional 2

11.1.
Impulso em outras variáveis, resposta de POSICAO



11.2.
Impulso em POSICAO, resposta de outras variáveis

